PROGRAM	**Master of Business Administration**
SEMESTER	**3**
COURSE TITLE	**Personal Financial Management**
COURSE CODE	**04MB0354**
COURSE CREDITS	**3**
COURSE DURATION	**42 Hrs (42 sessions of 60 minutes each)**

COURSE OUTCOMES:

* Acquainting themselves about essentials of finance and financial planning.
* Be aware of protecting the resources by varieties of Insurance.
* Evaluate the risk and return associated with different types of investments alternatives and construct an efficient portfolio.
* Meet the client's wealth creation needs through financial planning.
* Competent in retirement planning and estate planning.

COURSE CONTENTS:

Unit No	Unit / Sub Unit	Sessions
I	**Introduction of Financial Planning** Personal Finance Basics and Time Value of Money, Financial aspects of Career Planning, Money management strategy, Financial Statements and Budgeting, Planning your Tax Strategy.	10
II	**Insurance of your resources** Property Insurance, Motor vehicle insurance, health disability and long term care insurance, Life insurance.	8
III	**Investment Planning I** Managing your Money, Managing your Credit, Investment Objectives, Investing fundamentals, investing in stocks, Investing in bonds.	8
IV	**Investment Planning II** Understanding of Mutual Funds, Investing in Mutual fund, Investing in real estate and other investment alternatives	8
V	**Retirement Planning and Estate Planning** Retirement needs analysis, Development of retirement plans, Various retirement schemes. Objectives of will and creating a valid will; Power of Attorney, Setting personal financial goals. Life cycle approach to financial planning.	8

EVALUATION:

The students will be evaluated on a continuous basis and broadly follow the scheme given below:

	Component	Weightage
A	Continuous Evaluation Component (Assignment/ Presentations/ Quizzes/ Class Participations/ etc.)	20% (CEC)
B	Internal Assessment	30% (IA)
C	End Semester Examination	50% (External Assessment)

SUGGESTED READINGS:

Text Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year
T-01	Jack R. Kapoor, Les R. Dlabay, Robert J. Hughes	Personal Finance	McGraw Hill	12th Edition, July 2020
T-02	Madura Jeff	Personal Finance	Pearson	6th Edition, May 2016
T-03	Keown A J	Personal finance	Pearson	8th Edition, 2019

Reference Books:

Sr. No	Author/s	Name of the Book	Publisher	Edition and Year
R-01	V.K.Singhania	Taxman's direct taxes planning and management	Taxman	2021- professional edition
R-02	Prasanna Chandra	Investment Analysis and Portfolio Management	McGraw Hill	5th Edition, March 2017